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So, financial managers should have an understanding of risks before taking them. 6. Limited debt. To ensure a regular inflow of cash, a business must avoid taking unnecessary loans and clear all its previous debts. Furthermore, a business must opt for loans to procure necessary items only. So these were the principles of financial management.

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7 PRINCIPLES OF FINANCIAL MANAGEMENT

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Regulator.

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Principles of Financial Management | Corporate Financial

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accounting principles (GAAP). The utility's financial accounting
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