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Case. 1. AICPA auditing standards
require a discussion among the

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engagement team about the susceptibility of the financial statements to material misstatement. What are some of the purposes of this discussion?

2. The auditor reviews important financial statement numbers and ratios at both the beginning ...

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The audit team provides reasonable assurance by considering various risks relating to the likelihood of material misstatements and performing audit procedures to control this risk to an

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acceptably low level. 2.9 An audit plan is a list of audit procedures that are performed to gather sufficient appropriate evidence on which auditors base their ...

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